

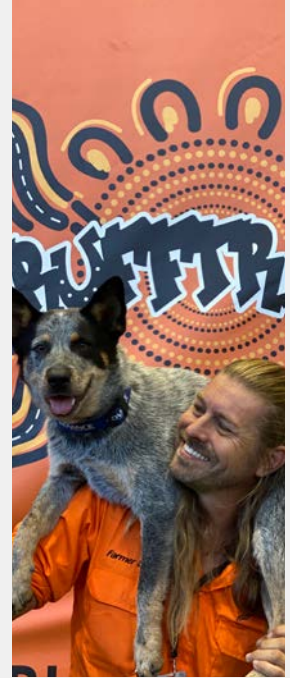
Community investment

AMP has a strong tradition of community investment and for the past 30 years this support has been delivered by the AMP Foundation – one of Australia’s largest corporate foundations.

Since it was founded in 1992, the AMP Foundation has invested more than \$108 million into the community by providing grants to non-profits that include start-up funding and growth capital, as well as funding for capacity building and operational activity. It has also been an early adopter of impact investing and has committed 10% of its corpus to impact investment vehicles that bring about social and environmental change.

The AMP Foundation supports non-profits that help disadvantaged Australians build financial security. It also helps AMP employees and AMP aligned advisers give back to the community through a structured program that includes pro bono work, skilled volunteering, mentoring and fundraising.

AMP Capital also invests in the communities in which its managed office and shopping centre assets are located. These activities are aimed at engaging local communities providing fundraising, volunteering and in-kind support.



2021 at a glance

In 2021, the AMP Foundation, alongside other areas of the business, made significant contribution to the communities in which we operate, taking a range of actions, including:



FUNDING THREE NEW PARTNERSHIPS WITH NON-PROFITS

that support financial counselling and financial capability programs and services across Australia in line with the Foundation’s strategic focus on financial wellbeing



DONATING \$1 MILLION IN GRANTS

through the AMP Tomorrow Fund to help 27 Australians working in diverse fields – including medical research, social enterprise, education and disability support – to find new solutions to community issues



COORDINATING SEPTEMBER FUNDRAISING

with 377 employees raising \$125,752 to support the Cerebral Palsy Alliance who recognised AMP as one of the top 25 organisations for our contribution in 2021



DONATING MORE THAN \$180,000

to communities through in-kind support, donations and fundraising in which AMP Capital assets operate



AMP WEALTH MANAGEMENT NEW ZEALAND CONTRIBUTING NZ\$86,000 TO KEY CHARITY PARTNERS

including Voices of Hope, The RSA’s New Zealand Remembrance Army and Living Wage Aotearoa, which the business supports as a founding member on its Principal Partners Council

ALIGNED SDGs



Community partners

In 2021, the AMP Foundation began working with three new financial wellbeing partners – Tender Funerals Australia, Wesley Mission, and Variety Queensland. It also continued working with long-term partners Cancer Council NSW and Good Shepherd.

Tender Funerals: Paying for a funeral is one of the financial pressure points for low-income families – it can put them into substantial debt for many years. To help solve this issue, Tender Funerals provides customised, low-cost funerals and since its inception has saved low-income families who have accessed its services more than \$6 million in direct costs.

It is working to replicate its model in six locations around Australia, including Far North Queensland, Perth, Tasmania, Western Sydney, Canberra and the Mid North Coast.

Wesley Mission: The need for financial counselling services outweighs the number of financial counsellors available to provide it. That's why Wesley Mission has piloted a program to grow the number of financial counsellors

in Australia. With the AMP Foundation's support, a customised one-year program provides support for people to study and receive placement support.

Variety Queensland: Having a child who is ill or has a disability brings unique challenges and financial pressures to families. Variety is piloting a program to support these families through the provision of targeted financial counselling support.

Cancer Council: Throughout 2021, AMP-aligned financial advisers provided free financial advice to people affected by cancer through the AMP Foundation funded Cancer Council Pro Bono Program.

Good Shepherd: Our partnership with financial inclusion specialist Good Shepherd provided AMP customers in financial hardship with support services, including financial counselling, help with domestic violence, mental health, gambling addiction and housing support.

Community investment

	2021	2020
AMP Foundation direct giving	\$3,234,949	\$4,651,558
Other AMP direct giving	\$16,638	\$244,338
Number of financial advice cases delivered via Cancer Council Pro Bono Program ¹	295	334
Cancer Council Pro Bono Program service value ¹	\$295,000	\$334,000

¹ Based on \$1,000 per pro bono case for AMP-aligned advisers. 2020 figures have been restated using a consistent methodology to allow year-on-year comparison.



Impact investing to increase Specialist Disability Accommodation

The AMP Foundation has committed to invest up to 10% of its corpus in impact investment initiatives which have the potential to make a purposeful and measurable social or environmental impact and deliver financial returns.

One of the Foundation's impact investments is in the Australian Unity Specialist Disability Accommodation Fund. Specialist Disability Accommodation (SDA) is housing designed or modified to suit the needs of people with extreme functional impairment or very high support needs. With demand vastly outweighing supply, as many as 33,200 places will be required in the coming years.

This unlisted fund is investing in residential property across Australia, modified for people with disabilities, to expand the supply of Specialist Disability Accommodation in Australia. It is partnering with specialist consultants and organisations to source, design, fit-out and tenant the properties, and ensure high-quality tenant care.

The Fund's target is to build 192 specialist disability accommodation properties across Australia, ensuring people with complex needs live in suitable and appropriate accommodation, and lead lives with independence and dignity.

COMMUNITY INVESTMENT

AMP's Tomorrow Fund

AMP's Tomorrow Fund is a unique program providing \$1 million in grants to individuals whose ideas and initiatives are benefiting Australia. Each year, AMP's Tomorrow Fund awards grants of up to A\$100,000 for a wide range of activities, including training, travel costs, living expenses, research or small business costs. So far, 334 grants have been awarded.

In 2021, the program awarded grants to 27 Australians who have made meaningful contributions towards addressing some of the country's most significant community issues. These include addressing financial abuse, engaging disaffected young people through training programs, reviving an Aboriginal language, addressing prisoner recidivism, treating lead exposure in soil, encouraging more bone marrow donations, improving the way glaucoma is diagnosed and providing local food security and employment in rural areas.



Rebecca Glenn

Rebecca founded the Centre for Women's Economic Safety (CWES) to raise awareness of economic abuse while advocating for structural

and systems change. She has big plans for the charity, aiming to develop more self-help tools for women in need, offering Mobile Money Clinics to provide more safe spaces for money discussions, promoting Economic Abuse Awareness Day and expanding training in economic abuse. This grant will help Rebecca to create this change.



Rhiannon Mitchell

Rhiannon is studying at the National Marine Science Centre on Gumbaynggirr Country (Coffs Harbour) and is encouraging other young Indigenous women to care for themselves and the environment through Saltwater Sistas. This business with purpose offers workshops on culture and marine ecology, while also providing ocean-based activities such as snorkelling and beach clean-ups, and opportunities to learn from Elders and other mentors. This grant will help Rhiannon to grow the business and connect more young women to country and community.



David Graham

In 2019, 'Farmer Dave' co-founded RuffTrack. It provides at-risk young people in the Hawkesbury Region with the safety, skills and support to change their behaviours and reconnect with country and their community. Over 10 weeks, each RuffTrack participant works with a dog to learn how to build positive relationships, communicate and undertake farm work. The young people also use their new-found trade skills and confidence to support the local community. This grant will enable RuffTrack to buy equipment to help young people to learn, grow and give back.

Employee contributions

Our employees continued helping the community by engaging in volunteering, mentoring and fundraising. In 2021, AMP employees contributed 13,496 hours to support our community through the following programs:

Fundraising and payroll giving: With the AMP Foundation's dollar-matching support, AMP employees raised \$1,050,774. Our largest fundraising event was The Funding Network, which raised close to \$300,000 for three AMP Tomorrow Fund charities.

Mentoring and skilled volunteering: Our people shared their knowledge through mentoring and skilled volunteering supporting AMP Tomorrow Fund grant recipients, as well as supporting marginalised women running micro businesses through the Global Sisters program.

Through Ardoch's Numeracy Buddies program, employees mentored disadvantaged primary school students to increase their numeracy skills.

Volunteering: While face-to-face volunteering was restricted again in 2021, AMP's people supported various charities, including Good360 to pack essential COVID-19 care bags and Our Big Kitchen to prepare meals.

Unsung Heroes: The AMP Foundation supports the community contributions of AMP employees who serve on a non-profit board or who volunteer more than 80 hours of their own time by making a donation to that charity. In 2021, 31 employees were recognised as Unsung Heroes for their volunteer work.

Employee community contribution

	2021	2020
Employee giving and fundraising	\$1,050,774	\$1,359,688
Employee volunteering contribution value	\$827,611	\$1,180,896

AMP Capital asset community initiatives

AMP Capital shopping centres in Australia and New Zealand coordinated activities for charities active in the local communities – providing fundraising, volunteering and in-kind support. In 2021, more than \$180,000 was donated through initiatives such as the sponsorship of Surf Life Saving Queensland, distributing gift cards and Christmas hampers for community members in need and providing space for local fundraising efforts, including the Red Shield Appeal and Red Cross.

AMP New Zealand Wealth Management

In 2021, AMP's New Zealand Wealth Management (NZWM) team contributed contributed NZ\$86,000 to key charity partners, including Voices of Hope, the RSA's New Zealand Remembrance Army and Living Wage Aotearoa.



AMP Capital assets repurposed for community services during COVID-19

AMP Capital's portfolio of schools in Queensland, New South Wales, Victoria and South Australia remained open throughout 2021 to support essential services personnel who were required to work through the pandemic. They also remained open to allow vulnerable students the ability to go to school, to provide a safe and conducive learning environment for those who were unable to learn effectively at home. The movement of furnishings, equipment and air filtration systems was paramount to ensuring that administration and teaching spaces remained a safe environment for students and staff.



Future outlook

In 2022, we will:

- Continue to support our community partners who are helping disadvantaged people improve their financial wellbeing.
- Offer \$1 million in grants to individuals through the AMP Tomorrow Fund.
- Align opportunities for our employees and advisers to donate their time, skills and resources to support the community with a focus on financial wellbeing.
- Commemorate AMP Foundation's 30th anniversary.